

Portfolio Report april 2008



Total Portfolio 080502 1: **204 938,91 kr**

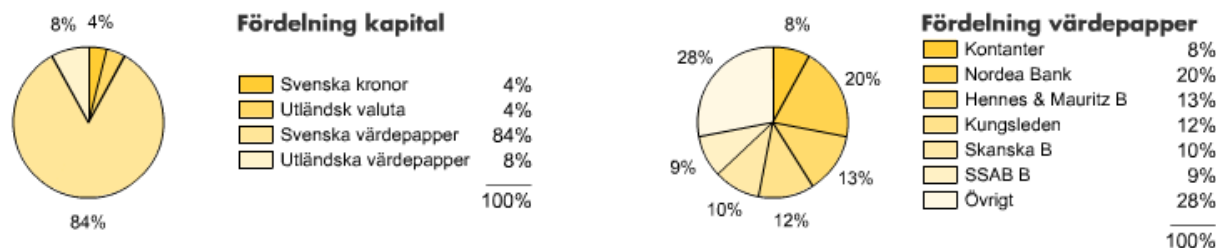
Cash: **16 156,26 kr**

Invested: **188 782,65 kr**

Position		Anskaffningsvärde			Marknad		Vinst/förlust (SEK)			Fördelning	
Namn	Pos. Antal	Pris/st	Valutakurs	Värde (SEK)	Pris/st	Värde (SEK)	Värdepapper	Valuta	Total		
SE											
Concordia Maritime B	L	1	0,00	—	0,00	24,90	24,90	—	—	—	0,01%
Hennes & Mauritz B	L	72	345,00	—	24 840,00	361,50	26 028,00	1 188,00	0,00	1 188,00	12,70%
Intrum Justitia	L	160	98,00	—	15 680,00	99,00	15 840,00	160,00	0,00	160,00	7,73%
Kungsleden	L	400	71,125	—	28 450,00	62,00	24 800,00	-3 650,00	0,00	-3 650,00	12,10%
Nordea Bank	L	395	106,20	—	41 949,00	102,20	40 369,00	-1 580,00	0,00	-1 580,00	19,70%
PA Resources	L	160	62,75	—	10 040,00	62,50	10 000,00	-40,00	0,00	-40,00	4,88%
SKF B	L	4	0,00	—	0,00	114,25	457,00	—	—	—	0,22%
SSAB B	L	100	137,50	—	13 750,00	181,50	18 150,00	4 400,00	0,00	4 400,00	8,86%
Skanska B	L	200	132,9125	—	26 582,50	100,75	20 150,00	-6 432,50	0,00	-6 432,50	9,83%
Swedbank A	L	100	213,50	—	21 350,00	159,00	15 900,00	-5 450,00	0,00	-5 450,00	7,76%
Swedish Match	L	5	0,00	—	0,00	131,50	657,50	—	—	—	0,32%
Värde					182 641,50		172 376,40	-11 404,50	0,00	-11 404,50	84,11%
DKK/SEK: 1,2500											
Vestas Wind Systems	L	25	511,00	1,2570	16 058,18	525,00	16 406,25	439,95	-91,88	348,08	8,01%
Värde					16 058,18		16 406,25	439,95	-91,88	348,08	8,01%
Total					198 699,68		188 782,65	-10 964,55	-91,88	-11 056,42	92,12%

Comment:

Portfolio value has remained somewhat constant throughout april, while markets around the world consolidated following earlier 2008 sell-offs. Our investment in *Vestas Wind Systems* has been profitable right from the start, currently we await a suitable moment for purchasing an additional 25 shares in the company. April has been dominated by Q1 reports as well as dividend yields from a multitude of portfolio assets. During the month, the portfolio has received dividends of nearly 8000 SEK, resulting in a once again increased cash position available for reinvestment. Main contributors to the dividend payouts were *Kungsleden* (3200 SEK), *Skanska* (1650 SEK) and *Nordea* (1857 SEK). Currently, the group is in the process of evaluating all portfolio assets relative to industry peers, in order to further optimize portfolio composition.



¹ Pga helgdag i anslutning till månadsskifte har E-Trade i skrivande stund ej hunnit producera en automatiserad sammanställning över exakt depåvärde vid månadsskiftet, därför bifogas aktuellt depåvärde för 080502 kl 14:05.