

Portfolio Report october 2008



Total Portfolio 081031: **456 828,95** kr

Cash: 232 830,95 kr

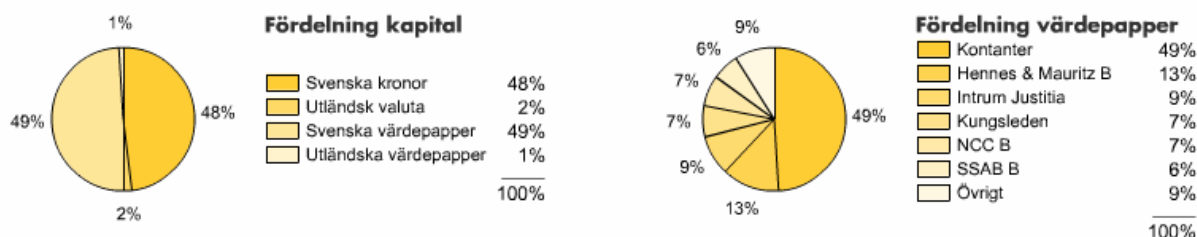
Invested: **223 998** kr

Position		Anskaffningsvärde		Marknad		Vinstförlust		Daglig förändring	
Namn	Pos. Antal	Pris/st	Värde (SEK)	Pris/st	Värde (SEK)	Total (SEK)	Total (%)		
Hennes & Mauritz B	L	220	334,70	73 634,00	276,00	60 720,00	-12 914,00	-17,54%	+6,50 (+2,41%)
Intrum Justitia	L	510	86,161765	43 942,50	76,00	38 760,00	-5 182,50	-11,79%	+2,00 (+2,70%)
Kungsleden	L	760	60,147368	45 712,00	36,50	27 740,00	-17 972,00	-39,32%	-0,50 (-1,35%)
NCC B	L	520	74,307693	38 640,00	62,75	32 630,00	-6 010,00	-15,55%	+1,50 (+2,45%)
Nordea Bank	L	395	106,20	41 949,00	61,00	24 095,00	-17 854,00	-42,56%	-2,00 (-3,17%)
PA Resources	L	160	62,75	10 040,00	18,80	3 008,00	-7 032,00	-70,04%	-0,40 (-2,08%)
SSAB B	L	420	108,166667	45 430,00	69,50	29 190,00	-16 240,00	-35,75%	+1,25 (+1,83%)
Värde				299 347,50		216 143,00	-83 204,50	-27,80%	
DKK/SEK: 1,3297									
Vestas Wind Systems	L	25	511,00	16 058,18	239,25	7 953,27	-8 104,91	-50,47%	-12,25 (-4,87%)
Värde				16 058,18		7 953,27	-8 104,91	-50,47%	
Total				315 405,68		224 096,27	-91 309,41	-28,95%	

Portfolio status as of 081031 13:40

Comment:

Global stock markets crashed in October when an accelerating panic led investors to keep selling most asset classes. There has been a lot of forced selling in the markets due to too high leverage, especially among hedge funds. The portfolio did relatively well during the month, mainly because we still remain in cash with a substantial proportion of portfolio funds. The portfolio declined 7 percent compared to OMXS30 which lost 16,9 percent and Barclay Hedge Fund Index lost 10,9 percent. Volatility is still elevated and our strategy remains to split up the share purchases. This will keep the portfolio in a good position when the stock markets finally turn around and move higher. Portfolio assets H&M and Intrum Justitia were winners during October but they couldn't outweigh the bad performance for the remaining assets. Particularly Nordea, Vestas Wind and PA Resources got hit during the sell off.



Portföljutveckling

